

1. Pensions are a highly complex area. Clubfinance Ltd. cannot give advice or recommendations of any kind. If you require advice or recommendations (including a decision whether or not to contract in or out of any state pension arrangements, or in relation to any national pension savings scheme) please contact a suitably qualified, authorised and regulated financial adviser. Clubfinance Ltd. provides an execution-only arranging service only, subject to the limitations below.

Circumstances where Clubfinance Ltd. cannot act for you

2. Clubfinance Ltd. is unable to arrange Free Standing Additional Voluntary Contributions (FSAVC). If require an FSAVC, or advice or recommendation in relation to an FSAVC or comparison with other options please contact a suitably qualified, authorised and regulated financial adviser.
3. As a general rule, Clubfinance is unable to act for you under any circumstances relating to a pension transfer (but see below "Circumstances where Clubfinance Ltd. may at its discretion act for you" for possible exceptions). If you wish to undertake a pension transfer or obtain any advice or recommendation relating to a pension transfer, please contact a suitably qualified, authorised and regulated financial adviser. A pension transfer is a transaction resulting from a decision to transfer benefits from any existing pension scheme or contract to any other pension scheme or contract. Pension schemes or contracts include, but are not limited to: occupational pension schemes; an individual pension contract providing fixed or guaranteed benefits that replaced similar benefits under a defined benefits pension scheme; a stakeholder pension scheme or a personal pension scheme (including a self-invested personal pension scheme, 'SIPP'); any deferred annuity policy (including a pension buy-out contract) where the eventual benefits depend in whole or in part on investment performance in the period up to the intended retirement date.
4. Clubfinance is unable to act for you under any circumstances relating to a pension opt-out of any kind. If you wish to undertake a pension opt-out or obtain any advice or recommendation relating to a pension opt-out, please contact a suitably qualified, authorised and regulated financial adviser. We cannot act for you if this or any subsequent transaction results from or is connected to in any way, a decision to opt out of an occupational pension scheme of which you are a current member, or where you decline to become a member of an occupational pension scheme which you are eligible to join, or which you will become eligible to join at the end of a waiting period.

Effect of circumstances where Clubfinance Ltd. cannot act for you

5. Where you wish to arrange a product or transaction that falls under any of the circumstances above where Clubfinance Ltd. cannot act for you, you must not attempt to arrange the product through Clubfinance Ltd under any circumstances.
6. Where you have already arranged a personal or stakeholder pension, or other pension product through Clubfinance Ltd., or you have appointed Clubfinance Ltd. as your agent for an existing pension product, and you wish to make any changes falling under the circumstances above where Clubfinance Ltd. cannot act for you, if you proceed Clubfinance can no longer be your agent. You must inform us in writing prior to making the change, and not proceed until we have contacted you in writing to confirm that Clubfinance Ltd. is no longer your agent in respect of your pension product.
7. If you are uncertain whether Clubfinance can act or continue to act as your agent please e-mail contact@clubfinance.co.uk or for other means of contact, please see below.

Circumstances where Clubfinance Ltd. may at its discretion act for you

8. For some types of pension transfer you can contact Clubfinance with the details and Clubfinance may at its discretion agree to act for you on an execution-only basis. The relevant types of transfer are: Stakeholder to Stakeholder, Personal Pension (including Group Personal Pensions and SIPPs) to Personal Pension; Personal Pension to Stakeholder.
9. Please note that some pension providers may not accept any execution-only pension transfers.
10. Think very carefully before undertaking a pension transfer, a change to your existing pension, or any other pension transaction. You must determine whether it is suitable and appropriate for you, whether you fully understand the terms, conditions, features and charges of both the new pension (and if applicable the pension you are transferring from), and whether you want or need advice. If you are uncertain you should not use Clubfinance, but should seek advice from a financial adviser.

I accept these additional terms and conditions.

(Signature) _____

Name in capitals _____

Date _____