
1. The Financial Services Authority (FSA)

The FSA is the independent watchdog that regulates financial services. This document is designed by the FSA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2. Whose products do we offer?

Investment

- We offer products from the whole market.
- We only offer products from a limited number of companies.
- We only offer products from a single group of companies.

Insurance

- We offer products from a range of insurers.
We only offer products from a limited number of insurers for term insurance (also called protection-only life insurance), critical illness cover, family income benefit, mortgage protection insurance, income protection insurance, private medical insurance, payment protection insurance (accident, sickness & unemployment insurance), and household insurance.
Ask us for a list of the insurers we offer insurance from.
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- We only offer products from a single insurer.

Mortgages

- We offer mortgages from the whole market.
 - We only offer mortgages from a limited number of lenders.
 - We only offer mortgages from a single lender.
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3. Which service will we provide you with?

Investment

- We will advise and make a recommendation for you after we have assessed your needs.
- You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.
We will provide basic advice on a limited range of stakeholder products and in order to do this we will ask some questions about your income, savings and other circumstances but we will not:
 - conduct a full assessment of your needs;
 - offer advice on whether a non-stakeholder product may be more suitable.
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Insurance

- We will advise and make a recommendation for you after we have assessed your needs.
You will not receive advice or a recommendation from us for term insurance (also called protection-only life insurance), critical illness cover, family income benefit, mortgage protection insurance, income protection insurance, private medical insurance, payment protection insurance (accident, sickness & unemployment insurance), or household insurance. We may ask some questions to narrow down the selection of products that we will provide details on.
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You will then need to make your own choice about how to proceed.

Mortgages

- We will advise and make a recommendation for you after we have assessed your needs.
- You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

4. What will you have to pay us for our services?

Investment

- We do not charge you a fee. We will tell you how we get paid, and the amount, before we carry out any business for you.

Insurance

- A fee.
- No fee for term insurance (also called protection-only life insurance), critical illness cover, family income benefit, mortgage protection insurance, income protection insurance, private medical insurance, payment protection insurance (accident, sickness & unemployment insurance), or household insurance.

You will receive a quotation which will tell you about any other fees relating to any particular insurance policy.

Mortgages

- No fee. We will be paid by commission from the lender. Clubfinance will rebate to you 75% of the commission we receive.
- A fee.

You will receive a key facts illustration when considering a particular mortgage, which will tell you about any fees relating to it.

5. Who regulates us?

Clubfinance Ltd., Charleston House, 13 High Street, Old Town, Hemel Hempstead, Hertfordshire, HP1 3AA is authorised and regulated by the Financial Services Authority. Our FSA Register number is 400139.

Our permitted business is to arrange investments, non-investment insurance and mortgages.

You can check this on the FSA's Register by visiting the FSA's website www.fsa.gov.uk/register/home.do or by contacting the FSA on 0845 606 1234.

6. What to do if you have a complaint

If you wish to register a complaint, please contact us:

...in writing Write to Clubfinance Ltd, PO Box 1036, Hemel Hempstead, Hertfordshire, HP1 2WU.

...by phone Telephone 01442 217 287.

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

7. Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Investment

Most types of investment business are covered for 100% of the first £50,000.

Insurance

Insurance advising and arranging is covered for 90% of the claim, with no upper limit.

Mortgages

Mortgage advising and arranging is covered for 100% of the first £50,000.

Further information about compensation scheme arrangements is available from the FSCS.