



An Introduction to the Beer & Partners EIS Scheme

The Beer & Partners EIS Scheme spreads the risk of holding individual investments by delivering a diversified portfolio of shares in unquoted companies. While the Scheme's objective is to achieve outstanding returns from the underlying investments, investors may also benefit from attractive tax concessions, which include:

- **Income tax relief at 20%**
- **Deferral of Capital Gains Tax**
- **Investment gains are exempt from both CGT and Inheritance Tax.**

The minimum subscription is £25,000.

Potential investee companies are identified from a number of sources, including, but not exclusively, Beer & Partners. Those that meet the Scheme's investment criteria, including the potential to deliver multiple returns for investors, are assessed and, where appropriate, have due diligence carried out. The Investment Advisory team, with access to the resources of an expert panel of industry specialists also monitor, assist and guide the companies towards a successful realisation for investors.

The Investment Advisory Team, who have subscribed in excess of £250,000 to the Scheme, are led by Simon Hunt; an experienced investor in over 40 early stage companies with a track record of successful exits and positive returns. The Scheme Manager is Partnership Incorporations Limited, FSA authorised and regulated.

Investment returns in excess of 20% pa (before taking into account tax benefits) are targetted, with the expectation of returns to investors after 5 to 7 years.

The Scheme's first closing took place in March 2009 and investments have been completed in 3 companies to date:

- **Point of care bladder cancer diagnostic licensed from Cancer Research UK.**
- **Groundbreaking technology for flat screen satellite panels for use on high speed trains and with military applications.**
- **Niche and highly efficient energy supplier delivering through letting agents and housing associations.**

There are a number of other investment opportunities at various stages of the assessment/due diligence process.

Further subscriptions are welcome and can be taken up to March 2011.

**An Information Memorandum is available from Mandy Hutchison:
hutchison@beerandpartners.com or please telephone 01323 848506
for further information and/or to arrange a meeting.**



*Partnership Incorporations Limited are authorised and regulated
by the Financial Services Authority*

BEER & PARTNERS



IMPORTANT INFORMATION FOR INVESTORS

This Introduction has been issued as a financial promotion in accordance with the Financial Services and Markets Act 2000 by Partnership Incorporations Limited ("PILinvests") who are authorised and regulated by the Financial Services Authority and can be contacted at Connaught House, 3rd Floor, 1 Mount Street, London W1K 3NB. The Beer & Partners EIS Scheme (the "Scheme") is not authorised or recognised for the purposes of the Financial Services and Markets Act 2000. An investment in the Scheme may not be suitable for all recipients of this Introduction. Investors are recommended to seek specialist tax and financial advice before investing in the Scheme. PILinvests will not be responsible for the suitability or affordability of the EIS Portfolio Service.

The Scheme will make investments into unquoted companies, in which there is no established market; it may therefore be difficult for investors to sell the shares they acquire. Investments in unquoted companies may be more risky than other investments and investors should be aware that they may lose their capital. The investments in the Scheme are intended to be medium to long-term investments.

References to the tax treatment of investments are based on existing law which may change with future legislation; they are intended only as a guide and will also depend on individual circumstances. Investors are encouraged to seek advice from a person who specialises in advising on schemes such as this. The past performance of investments should not be regarded as an indication of the future performance of investments to be made through the Scheme.

This Introduction is a summary of the Beer & Partners EIS Scheme Information Memorandum and should not be relied on; the Information Memorandum, a copy of which is available on request contains all relevant information for investors and additional important information on risks. All applications made are accepted subject to the risk warnings and disclaimers contained within the Information Memorandum.

FURTHER INFORMATION AND APPLICATION

For further information, including a full Information Memorandum and Application Form, please

contact Mandy Hutchison on:

hutchison@beerandpartners.com or 01323 848506



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