

CHARGE BASIS 3



Old Mutual Wealth's Platform Fee Statement for New Investment and Switch Transactions_{v7}

Initial fee

Clubfinance will take no initial fee on new investments or switch transactions.

Clubfinance Annual Fee ('Servicing Fee')

Clubfinance will charge a fee to your Old Mutual Wealth platform account of 0.05% per annum, which will be taken on a monthly basis. At the end of each month Old Mutual Wealth's Platform will cancel units/shares as necessary to meet the cost of this fee.

The amount of the Clubfinance fee depends on the future value of your investment. This is illustrated for example values of £1,000 and £2,000 in the table below.

	A	B
Clubfinance Annual Fee	£1,000: Annual Fee received by Clubfinance each year	£2,000: Annual Fee received by Clubfinance each year
0.05%	£0.50	£1.00

Columns A and B show the fee that Old Mutual Wealth would pay to Clubfinance Ltd each year for example investment values of £1,000 and £2,000.

If you did not originally open your account through Clubfinance, please ensure that you have sent an 'Adviser Fee Authorisation' form to Clubfinance so that the correct fee is applied.

Fund Manager Rebates

Please note that on some funds the fund manager pays a rebate to Old Mutual Wealth representing a discount on the usual fund manager charges.

These rebates are paid out of money that would otherwise be kept by the fund manager and are used to buy further units in the fund that paid the rebate.

Clubfinance will receive no commission on investments held under Charge Basis 3. Funds that previously paid trail commission will generally have a higher rebate paid to the Old Mutual Wealth platform, which is then reinvested for you as more units in the fund.

Please see the 'Reimbursed Rebate %' column of the Old Mutual Wealth's Platform 'funds list' for Charge Basis 3, where the current rebates are shown and the charges, fees and rebates guide, contained within Old Mutual Wealth's Terms & Conditions, for further details.

Note that these rebates may change in the future.

Important information on the taxation of Fund Manager Rebates

Old Mutual Wealth have confirmed that fund manager rebates paid in regard to the Collective Retirement Account (CRA) and Individual savings Account (ISA) are not subject to income tax.

However, please note that fund manager rebates paid in regard to the Collective Investment Account (CIA) are treated as taxable income received by the recipient.

Other costs

Old Mutual Wealth's Platform's charges are not included in this statement, please refer to the relevant 'Old Mutual Wealth's Platform Terms and Conditions' document for more information.

Please note when reading Old Mutual Wealth's Platform's 'Making the cost of investment clear' document, Clubfinance clients benefit from a 0.05% reduction in the annual Old Mutual Wealth's Platform Charge shown.