

Fees and Charges Schedule

New Investments for Illustration Purposes: £10,000.00

Company Name: Clubfinance Ltd

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Glossary

This section explains the key technical terms used throughout this document.

Copies of all documentation can be provided in a variety of formats. All documentation and communication in relation to Cofunds will be in the English language.

We've created this document to show the fees and charges that will apply to your selected investments on Cofunds and how they're deducted from your account. As fees and charges will affect the growth of your portfolio we also provide a projection of how they may affect your investment in the long term.

Please read this document alongside the relevant Terms and Conditions of the Cofunds Platform/Customer Agreement and the relevant key features associated with your chosen products.

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Your Fees & Charges Summary

This page shows a snapshot of all the estimated fees and charges you'll pay for the first month and first year of holding your investment. It's based on all your investment holdings on Cofunds, plus anything added for the purpose of this illustration.

We show estimated amounts in month one to two decimal places, but estimates further in the future are rounded down to three significant figures (eg. we'd show an estimated year one platform charge of £150.99 rounded down to £150). Please remember that future estimates will always be affected by market movements and the performance of your investments over time, so are given as guideline amounts only.

Charges paid to	Charge Type	Initial/Fixed Charges	Month One Charges	Year One Charges
Cofunds	Platform Charges	£0	£1.92	£23.40
Intermediary	Initial/one-off and ongoing intermediary fees	Your intermediary may charge an initial/one-off fee.	£0.42	£5.09
Fund Manager	Fund manager charges	£0	£6.25	£76.10
Total		£0	£8.59	£105

More information on your Fees & Charges Summary

Any initial/fixed intermediary and fund manager charges are taken within the first month, so are included in the charges shown in month one. Year one charges are the total of all the initial/fixed charges and any ongoing charges over the first year of investment.

The charges shown above, and throughout this document, are estimated on the idea that your investments will grow. The growth estimates we've used are based on your fund holdings. If your investments stay the same, or you lose money, then the percentage-based charges will reduce as well. The actual charges you pay are shown on your annual statement.

Your intermediary may not have chosen to charge through Cofunds. If this is the case then the charges shown above will not include all the charges you'll pay. Please speak to your intermediary for more information.

Your Platform Charges

Our charges

We take a Platform Charge for our services in relation to your investments which we take from your relevant Payment Account.

The relevant Payment Account varies depending on the product you hold commission-free share class funds in, as described in the Terms & Conditions of the Cofunds Platform and/or the Customer Agreement which applies to your product.

Charging rates

We take the Platform Charge once a month for as long as you hold commission-free share class funds. The table below shows the applicable annual charge rates.

Annual charge rates applicable

Tier	Value of your investments	Rate at which we charge	Charge frequency
1.	Investment value £0 - £500,000	0.23% per year	Deducted in monthly instalments
2.	Investment value > £500,000.01 - £1,000,000	0.20% per year	
3.	Investment value over £1,000,000	0.15% per year	

How we work out your charges

As you can see above, we have different rates depending on the total value you have invested. For example, your first £500,000 is charged at 0.23%, the next £500,000 is charged at 0.20% and so on.

Step 1: Using the different rates that apply to your investment values, we calculate the overall rate for your total investments.

Step 2: We apply this overall rate only to your commission-free share class funds, as we already receive payment from the fund manager for your commission-included share class funds.

Step 3: We calculate the charge you owe for each month.

The charges that apply to you

Total value of investments on Cofunds	£10,000.00
Overall rate at which we charge	0.23%
Total value of commission-free share class funds	£10,000.00
Platform Charge due in month one	£1.92

Your Intermediary Charges

Ongoing fee

An ongoing fee allows you to pay monthly, via your relevant cash/trading account, for any ongoing service your intermediary provides.

Ongoing fee that applies to you

Fee amount and frequency	0.05% per year monthly in arrears
Products fee is applicable to	Investment Funds
Percentage of fee subject to VAT	0%
Renewal commission basis*	Trail offset

* If you have agreed to pay your intermediary fees but have a product that pays commission, we can calculate what commission should be rebated to you or 'offset' the commission against the fee you have agreed with your intermediary.

The ongoing charge that applies to you

Ongoing charge due in month one	£0.42
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One-off fee

Your intermediary may choose to take a one-off fee associated with this investment, or for other services. One-off fees are taken as a lump sum directly from your relevant cash/trading account. Each one-off fee must be agreed with you in advance of taking payment. For further details of one-off fees, please speak to your intermediary.

Fund Information Tables

Fund information tables are provided by Cofunds to supplement the fund Key Investor Information Documents (KIID) which are provided by the fund manager – you can find these at the back of the document for the funds you have added for the purpose of this illustration. You can generate fund KIIDs for your existing funds from here:

<http://researchcentre.cofunds.co.uk/FundsLibrary.BrandedTools/Cofunds/StandaloneKfdBuilder?PM=P&AT=S>

(1) Amount invested – the amount of money you've selected to add as a new investment into this fund for the purpose of this illustration.

This is shown by the type of transaction you've chosen.

Fund information table - Investment Funds

Investment Details			Ongoing Charges and Rebates			
Fund Name	Transaction Type	(1) Amount Invested	Ongoing Charges Figure (%)	Annual Management Charge (%)	Fund Manager rebates (%)	Cofunds Rebates To You (%)
<i>Sample Fund</i>	Lump Sum	£10,000	0.75%	0.75%	0%	0%

Lump Sum - this is the amount you've entered as a one-off single investment.

Tax on rebates – in the Investment Funds product, when we pay rebates back to you, we've already reduced the amount by the basic rate of tax. You may be able to reclaim this tax or be liable for additional tax according to your individual circumstances.

Glossary

Acc/Inc – these refer to types of 'units' in funds which determine how any dividends are treated when paid from the fund's underlying investments. Acc(umulation) units pay the dividends back into the fund, so that its value rises faster. Inc(ome) units pay the dividends out to you – these funds are said to be 'income-paying'.

Charges – these are the amounts you've agreed to pay to your adviser/intermediary in return for their services. We show the payments that are arranged through Cofunds, so that you can see your investments and charges in the same place. Types of adviser/intermediary fees and charges include:

- **One-off fees** – taken by your adviser/intermediary in relation to specific services or transactions, paid out of your account the week after they are agreed by you. Sometimes these are taken outside the process of creating a fees and charges schedule, so we can't show the charge.
- **Ongoing fees** – monthly payments to your adviser/intermediary which you've agreed with them, which can be a fixed amount or based on a percentage of your investment holdings.

Annual Management Charge (AMC) – this covers the ongoing cost of managing a fund and is charged by the fund manager.

Applicable Products – the products you've agreed with your adviser that their fees and charges may be applied to.

Cofunds Cash Account (Cash Account) - we open this for you when you open a Cofunds account, so you can use it to move cash on and off Cofunds and into funds. Money held in it is shown in the 'cash balance' entries in this Fees & Charges Schedule. We pay interest on the Cash Account as explained in this factsheet: <https://www.cofunds.co.uk/docs/gbub/cofunds-rates-cg19-gbub.pdf> However, as the Cash Account is not an investment product, we don't show the effect of interest being paid in this illustration.

Commission-free share class funds – funds which do not contain payments to Cofunds or your adviser/intermediary in their price.

Fund(s) – general term for a form of investment in a unit trust or open ended investment company. A fund is a pool of investors' money which is then invested by the fund manager in a variety of assets according to a clear set of investment objectives.

Fund Manager – this is the institution responsible for overseeing the fund and deciding what assets it should hold, in what amounts, and when they should be bought and sold.

Fund Manager Charges – these are the amounts taken by the fund manager as payment for their administration of your investment in their fund. They are taken as a percentage of the value of your investment, and usually include an initial charge (taken at point of purchase) and an AMC.

Fund Sales Required – if you don't hold enough cash in your relevant Payment Account to meet fees, charges and payments due to go out in a given period, this shows the shortfall, which is the amount of money we'd have to raise by selling from your funds. To avoid us selling funds, you should add cash to your relevant Payment Account to meet the required payments.

Growth Rate/UGR – the 'underlying growth rate' (UGR) of a fund is an estimate of its future growth over the next year. The estimate we use is based on the fund's sector of investment.

Income Choice - this is your choice of how you'd like to use the income generated by your income-paying funds. You can choose for the income to be reinvested into the fund, paid into your cash/trading account, or paid out to you.

Income yield - this is an estimate of the total of the dividends to be paid out to you from your income-paying funds. It's shown as a percentage of your investment in the fund.

Minimum and Maximum Amounts – these have been set by your adviser/intermediary in relation to percentage-based charges. A minimum states the lowest amount you'll pay in a given period – even if your percentage-based charge would be lower. A maximum states the highest amount you'd ever have to pay in a given period, even if your percentage-based charge was higher.

Payment Account – the cash/trading account from which we take our platform charge, which varies depending on your holding of commission-free share class funds in different products. For example, for ISAs and Investment Funds the Payment Account is the Cofunds Cash Account, whereas for SIPP's the Payment Account is the Trading Account. The Payment Account can also be used to take adviser/intermediary fees and charges for products where you've agreed this with your nominated adviser/intermediary.

Platform Charge – the amount you pay to Cofunds for use of our investment platform services. This is taken monthly as a percentage of the value of your investments in commission-free share class funds. Because it's a percentage, the charge rises and falls along with the value of your investments.

Rebates – some funds trigger a payment back to you of part the price of a fund, based on what Cofunds and/or your adviser/intermediary has agreed with the fund manager. They're shown as a percentage of the amount you've invested in the fund.

Reinvest - an Income Choice you can make so that any income generated by your income funds is used to purchase more units of those funds.

Sell – is when you cash in your investment.

Ongoing Charges Figure (OCF) – the OCF shows the amount a fund manager charges every year for each fund you buy. It's the fund manager's Annual Management Charge and any extra expenses relevant to the fund (for example Trustee Fees) added together. You can find the OCF on the Key Investor Information document (KIID) of each fund.

Where a fund manager does not provide an OCF we use the AMC plus any expenses known in our calculations. This is sometimes called the Total Ongoing Charge (TOC) or Total Expense Ratio (TER).

Unit(s) – a fund is made up of units, which are purchased by the investors into that fund. The unit price rises and falls in line with the performance of the fund in the market.

Valuation Pricing Time – is the time on a business day set by the fund manager when a fund is valued and the price of units set.

The Dealing Cut-off Time is the time by which an instruction needs to be processed by Cofunds in order to be placed at the next Valuation Pricing Time. We must receive your instruction before this time in order to meet the Valuation Pricing Time that day.