

**Important Information**

PLEASE NOTE that this form will be retained by Clubfinance Ltd as a record of the agreement with you. This is a record of both the fee agreed and your authority for Clubfinance to sell funds on your behalf in accordance with the FundsNetwork Client Terms.

Once completed, Clubfinance can instruct FundsNetwork to set up a fee agreement by completing the relevant transaction online.

**Agreed fee to be paid to Clubfinance**

The agreed fee(s) will apply to **all accounts** with FundsNetwork for which Clubfinance is your agent. The percentage completed below will be deducted from each account.

Initial Fee	Ongoing Fee <small>(including VAT where applicable)</small>	FundsNetwork will deduct the Ongoing Fee from your applicable CashManager Account, if you have one set up, or your largest fund holding.
Nil	0.05%	

**Declaration**

By signing below, I/We agree to pay Clubfinance the Ongoing Fees as stated on this form and in accordance with the FundsNetwork Client Terms. For the purpose of paying these fees I/we authorise and instruct FundsNetwork to deduct monies from my/our applicable CashManager Account or redeem units/shares from my/our largest fund holding. I/We understand that FundsNetwork will receive the money from such sale, deduction or redemption as agent for Clubfinance, and that such money will become irrevocably due and payable to Clubfinance on receipt by FundsNetwork, to satisfy the Ongoing Fees. FundsNetwork will hold this money in a FundsNetwork corporate account as agent of Clubfinance until payment is made to Clubfinance. I/We understand that my liability to Clubfinance in relation to the fee will be discharged on receipt of the fee money by FundsNetwork as Clubfinance's agent. Redemptions from my investments for Ongoing Fees will normally be made no later than the 10th of each month. I/We acknowledge that where VAT is included the agreed rate will change if the underlying VAT rate changes. I/We confirm that we have received and understand the importance of reading, understanding and retaining the FundsNetwork Client Terms dated October 2013 (or later), noting in particular the charges information in Appendix 2.

PRINT NAME: \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

*This authority will also apply to Junior ISAs for which you are the Registered Contact by completing the Junior ISA holder's details below:*

JUNIOR ISA  
 HOLDER'S NAME: \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_

*For joint accounts all account holders need to sign (additional holders please sign below)*

PRINT NAME: \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

PRINT NAME: \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

**Trail commission on legacy investments on FundsNetwork**

Under this fee structure, Clubfinance takes no trail commission on investments held on FundsNetwork. All trail commission is rebated back to you as additional units within your FundsNetwork account. Rebates paid outside an ISA or pension wrapper are subject to UK income tax and will have basic-rate tax deducted at source. Please note, commission-bearing investments are no longer available for switches or new investments on FundsNetwork.

**Table showing the impact of Clubfinance & FundsNetwork annual fees for example portfolio sizes**

Portfolio Value	Clubfinance annual Ongoing Fee (0.05%)	FundsNetwork annual Investor Fee (currently £45)	FundsNetwork annual Service Fee (currently 0.25%)	Total for one year
£1,000	£0.50	£45.00	£2.50	£48.00
£10,000	£5.00	£45.00	£25.00	£75.00

If you do not understand anything in relation to this form, you should ask us for further information before signing it.